

# APN | Funds Management

Distribution timetable for month ending 31 December 2009

Fund	Distribution frequency	Distribution cents per unit	Reinvestment price	Payment and mailing date	Previous payment date
APN Property for Income Fund	Monthly	1.0416	\$1.7333	11 January 2010	10 December 2009
APN Property for Income Fund No. 2	Monthly	0.5417	\$0.8588	11 January 2010	10 December 2009
APN Diversified Property Fund	Monthly	0.3000	\$0.6048	11 January 2010	10 December 2009
APN Direct Property Fund	Monthly	0.3945	Not applicable	11 January 2010	10 December 2009
APN AREIT Fund	Monthly	0.8694	\$1.2331	11 January 2010	10 December 2009
APN International Property for Income Fund	Quarterly	1.2500	Not applicable	11 January 2010	12 October 2009
APN Retirement Properties Fund	Monthly <sup>1</sup>	2.4167	Not applicable	15 January 2010	15 December 2009
APN Property Plus Portfolio	Quarterly	2.2500	Not applicable	25 January 2010	26 October 2009
APN National Storage Property Trust	Quarterly	Not applicable	Not applicable	Not applicable	24 August 2009
APN Regional Property Fund (BSX code APR)	Quarterly	Not applicable	Not applicable	Not applicable	2 February 2009
APN Vienna Retail Fund	Half yearly <sup>1</sup>	Not applicable	Not applicable	Not applicable	27 August 2008
APN Poland Retail Fund	Half yearly <sup>1</sup>	Not applicable	Not applicable	Not applicable	27 August 2008
APN Champion Retail Fund	Half yearly <sup>1</sup>	Not applicable	Not applicable	Not applicable	27 August 2008
APN Euro Property Fund	Half yearly <sup>1</sup>	Not applicable	Not applicable	Not applicable	29 August 2008
APN European Retail Trust (ASX code AEZ)	Half yearly <sup>1</sup>	Not applicable	Not applicable	Not applicable	29 August 2008

<sup>1</sup> Statements are issued half yearly

If the Fund in which you hold an investment is paying a distribution for the period ending 31 December 2009, the above table reflects the dates we intend to mail you the statement and pay the distribution to your nominated bank account.

## Income distribution payment dates

The APN Property for Income Fund, APN Property for Income Fund No. 2, APN AREIT Fund, APN Diversified Property Fund, APN Direct Property Fund and APN Retirement Properties Fund all accrue income monthly. For quarterly distributing funds, income accrues at the end of March, June, September and December.

Distributions and statements are normally paid and sent on the day nominated following the end of the month or quarter, unless the day falls on a non-business day, in which case distributions and statements will be paid and sent on the next business day. We encourage all investors to have distributions payable by electronic transfer and do not generally pay by cheque.

## Historical distribution information

Information relating to historical distribution details can be found on our website [www.apnfm.com.au](http://www.apnfm.com.au) by clicking on 'Investor Information' and 'Distribution Information and Timetable.'

## Change of distribution details

Investors who wish to change their distribution details may do so by completing their new details on the [Income Distribution Election Form](#).

## Contact Us

If you have any questions regarding your investment please contact Investor Services on 1800 996 456 and quote your investor number, or write to us at:

Investor Services  
APN Funds Management Limited  
PO Box 18011  
Melbourne Collins Street East  
Victoria 8003